



# EXCEL CIVILS ACADEMY

## DAILY CURRENT AFFAIRS

Date: 01-02-2023

1. Recently there is a discussion validity of the electoral bonds scheme.

In this context consider the following statements regarding the ELECTORAL BONDS

- 1) State Bank of India is authorised to issue and encash these bonds.
- 2) Electoral bonds are purchased anonymously by donors and are valid for 15 days from the date of issue.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

2. Recently "World Economic Outlook" is released . Which among the following publishes this report

- a) IMF
- b) WORLD BANK
- c) UNCTAD
- d) WEF

3. With reference to the investment cycle in India, consider the following statements:

- 1) There has been a decline in the overall investment rate between 2016-17 and 2020-21 in India.
- 2) The corporate and not the household sector is responsible for the decline in the overall investment rate.
- 3) The major source for funding investment is domestic savings.

Which of the statements given above are correct?

- a) 1 and 2 only
- b) 2 and 3 only
- c) 1 and 3 only
- d) 1, 2 and 3

4. Consider the following statements about the 'tax-to-GDP ratio':

- 1) It is a ratio of a nation's tax revenue to its gross domestic product (GDP)
- 2) Developed nations have a lower tax-to-GDP ratio, while that of developing nations tend to be higher.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

5. In the context of Economy, Recently Economic Survey was published. consider the following statements in this regard

- 1) The Economic Survey is prepared by the Economic Division of the Department of Economic Affairs in the Ministry of Finance under the supervision of the Chief Economic Advisor of India (CEA). New Delhi
- 2) The Economic Survey of India is presented every year a day before the Union Budget is announced.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

6. In the context of Economy, Union Budget is to be tabled in the Parliament. consider the following statements in this regard

- 1) The Annual Budget is prepared by the ministry of finance in consultation with Niti Aayog and other concerned ministries.
- 2) The Budget division of the department of economic affairs (DEA) in the finance ministry is the nodal body responsible for producing the Budget.

Select the correct answer using the codes given below:

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

7. Consider the following statements about 'Depreciation':

- 1) It is an accounting method that represents how much of an asset's value is yet to be used up.
- 2) Depreciation is only added while calculating GDP through expenditure method.
- 3) A narrowing gap between Gross Domestic Product (GDP) and National Domestic Product (NDP) means that the depreciation is narrowing.

Which of the statements given above is/are correct?

- a) 1 and 2 only
- b) 2 only
- c) 1 and 3 only
- d) 3 only

8. Consider the following statements about the 'GDP Deflator':

- 1) The GDP deflator is a much broader and comprehensive measure compared to the Consumer Price Index and the Wholesale Price Index.
- 2) The GDP deflator of the base year itself is equal to 100.

Which of the statements given above is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

9. Consider the following statements:

- 1) Indonesia is the world's biggest palm oil producer.
- 2) India is the world's second biggest importer of palm oil.

Which of the above statements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2

10. With reference to the International Solar Alliance (ISA), consider the following elements:

- 1) The UN General Assembly has recently conferred Observer Status to ISA.
- 2) The ISA was conceived as a joint effort by India and Germany to mobilise efforts against climate change through the deployment of solar energy solutions.

Which of the above elements is/are correct?

- a) 1 only
- b) 2 only
- c) Both 1 and 2
- d) Neither 1 nor 2